

## THE MARKETS.

## A Break in Active Stocks, Followed by a Slight Recovery.

## The Revolution in the Control of Northern Pacific.

New York, June 17.—The share speculation opened weak and lower this morning, and prices declined  $\frac{1}{2}$  to  $\frac{3}{4}$  per cent. Western Union, Union Pacific, Lackawanna, St. Paul, Northwestern, and Louisville and Nashville were the weakest stocks. This was succeeded by a rally of  $\frac{1}{4}$  to  $\frac{1}{2}$  per cent. Western Union, Union Pacific, Missouri Pacific, Lackawanna, Northern preferred, and Lake Shore being most prominent in the improvement. Pacific to 100, Lackawanna to 102, and Northern Pacific preferred to 45 $\frac{1}{2}$ . At the close there was a reaction of  $\frac{1}{4}$  to  $\frac{1}{2}$  per cent.

A Portland, Oregon, dispatch says that the Oregon Railway and Navigation company's annual meeting elected directors for the ensuing year. Colby, Hall, and Smith are new directors, and Mr. Colby will also go in to the Transcontinental directory.

The Union Pacific meeting will be held tomorrow. Dillon resigns and Chas. Francis Adams, Jr., will be offered the presidency. Dillon continues in the directorship. Mr. Cammiller continues director, although he says he is doing nothing in the market.

The Exchange place party predicts lower prices for Union Pacific and the grangers. The bull combinations do not expect to do more than sustain prices for the present.

It is reported that Oliver Ames sold through Boston houses 9,000 shares of Union Pacific. Sterling market fully steady on limited business.

The railroad earnings of the Northern Pacific, second week in June, increased \$75,000; increased mileage, 7,302.

A special Milwaukee dispatch to E. K. Willard & Co. says: "The Manufacturers' bank has concluded to go into liquidation simply because there is no profit in banking business. It will pay all claims."

The stock market opening was weak, with strong pressure to sell Western Union at  $\frac{1}{2}$  per cent. decline from Monday's closing, other active stocks showing declines of  $\frac{1}{4}$  to  $\frac{3}{4}$  per cent.

Prices sagged steadily until 1 o'clock, when the declines from opening were: Union Pacific,  $\frac{1}{2}$ ; Western Union,  $\frac{3}{4}$ ; Louisville and Nashville,  $\frac{1}{4}$ ; Pacific Mail,  $\frac{1}{4}$ ; New York Central,  $\frac{1}{4}$ ; Lake Shore,  $\frac{1}{4}$ ; Northwestern,  $\frac{1}{4}$ ; St. Paul,  $\frac{1}{4}$ ; Delaware, Lackawanna and Western,  $\frac{1}{4}$ .

Bonds were inactive. Stock exchange was dull, but firm.

Toward 2 o'clock prices began to react under the lead of Union Pacific, Missouri Pacific, Western Union, and St. Paul, and advanced  $\frac{1}{4}$  per cent. for all active stocks. The closing was weak, but fairly firm at the recovery noted.

No news to affect the market was received to-day, and it may be termed weak on realization on the recent advance.

Advanced: Rock Island, Jersey Central, Missouri Pacific, Canada Pacific, D. C. Declined: New York Central, Erie, Lake Shore, Northern, Union Pacific, Union Pacific, Delaware and Lackawanna, Reading, Northern Pacific preferred, Oregon Transcontinental, Central Pacific, Texas Pacific, Kansas and Texas, Western Union, Louisville and Nashville, St. Paul, and Western preferred, Illinois Central, Pacific Mail.

The break in cotton to-day was entirely on continued favorable crop reports and a decline in Liverpool. The market closed with prospects of a further decline to-morrow.

Sales of stocks to-day aggregate 289,013 shares, including the following: Delaware, Lackawanna, and Western, 42,148; Erie, 4,000; Lake Shore, 14,500; Louisville and Nashville, 8,000; Missouri Pacific, 10,000; Northwestern, 10,500; New York Central, 4,900; St. Paul, 29,400; Union Pacific, 52,700; Western Union, 20,300; Northern Pacific preferred, 10,300.

Following are opening, highest, lowest, and closing prices of principal stocks, as corrected by special wire reports received by Bateman & Co., bankers, No. 141 F street northwest:

Name of stock.	Opening.	Highest.	Lowest.	Closing.
Delaware and Hudson	94 $\frac{1}{2}$	95	94	95
Western Union	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Central Pacific	42 $\frac{1}{2}$	43	42	42 $\frac{1}{2}$
Rock Island	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
St. Paul	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Union Pacific	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Missouri Pacific	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Northern Pacific	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Louisville and Nashville	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Chicago and North Western	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Union Pacific preferred	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Central New Jersey	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Chicago, Milwaukee and St. Paul	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Wabash, St. L. & P.	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Wabash, St. L. & P. preferred	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Denver and Rio Grande	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Delaware and Hudson	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Delaware and Hudson preferred	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Northern Pacific	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Northern Pacific preferred	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Chicago, St. Paul, M. & O.	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Chicago, St. Paul, M. & O. preferred	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Canada Southern	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Rock Island	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
Rock Island preferred	100 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$
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Name of stock.	Opening.	Highest.	Lowest.	Closing.
United States 4s, 1891, registered	111 $\frac{1}{2}$	112	111	111 $\frac{1}{2}$
United States 4s, 1891, coupon	111 $\frac{1}{2}$	112	111	111 $\frac{1}{2}$
United States 4s, 1892, registered	111 $\frac{1}{2}$	112	111	111 $\frac{1}{2}$
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United States 4s, 1893, coupon	111 $\frac{1}{2}$	112	111	111 $\frac{1}{2}$
United States 4s, 1894, registered	111 $\frac{1}{2}$	112	111	111 $\frac{1}{2}$
United States 4s, 1894, coupon	111 $\frac{1}{2}$	112	111	111 $\frac{1}{2}$
United States 4s, 1895, registered	111 $\frac{1}{2}$	112	111	111 $\frac{1}{2}$
United States 4s, 1895, coupon	111 $\frac{1}{2}$	112	111	111 $\frac{1}{2}$

Name of stock.	Opening.	Highest.	Lowest.	Closing.
Bank of Washington	20	20	20	20
Bank of Washington preferred	20	20	20	20
National Metropolitan bank	100	100	100	100
National Metropolitan bank preferred	100	100	100	100
First National bank	100	100	100	100
First National bank preferred	100	100	100	100
Central National bank	100	100	100	100
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## "THE SWAMP ANGEL."

## The Story of How the Great Gun was Put in Position Before Charleston.

Brooklyn Eagle.

"Did you boys ever hear the story of how the Swamp Angel was put into position before Charleston?" asked a veteran of the engineers of a group of veterans in Brooklyn.

"I've read about it several times," said one of the group.

"Well, I never read an account of it yet that was correct and true," said the engineer.

"I was there myself and know the whole inside of the business, and I'll tell you just how it was. Gen. Gillmore was in command of the engineers at the siege of Charleston.

One day in the middle of the siege, sent Capt. Michel, now general at West Point, to see whether there was any point on the coast where guns could be placed to attack Charleston. Michel reported that the coast was all right, but that there were four miles inland—nothing but mud, water, and slash forty or fifty feet deep. He had gone half a mile or so in a boat, making very poor progress through the bulrushes, and the stench from the carcasses of the dead was so bad that Michel made him sick. Gillmore was in a bush but eating supper with Col. (now Gen.) Serrell when he got Michel's report. He turned to Serrell and asked him whether he thought it possible to get guns placed in the swamp. Serrell replied that it was impossible, but he called Lieut. Harold and sent him to reconnoiter. Harold was gone half the night and came back very much bedraggled and tired. He said it was impossible to get the guns through, but he had been able to get between two and three miles into the swamp. Serrell said it had got to be done. Harold asked how he was going to do it, and he said he would require men with legs forty feet long to get through that swamp. Well, the project of putting guns in the swamp got abroad in the camp and the soldiers made great fun about it. They said that Dr. Dalgryme was the one to get the medical officer on Gen. Gillmore's staff, were appointed to splice the logs of men to get them to the required length. Next morning Col. Serrell took Lieut. Edwards with him and started to look at the swamp for himself. They got as long a plank as there was in the camp and waded into the swamp, each holding one end of the plank. The day was fearfully hot, the work was terrible, getting through the rushes and water plants, and thick, sticky mud, and the heat of the swamp was sickening, but they persevered, working slowly until they came to a creek. Here they were stopped for a time, as it had a considerable current and was deep, but after a while they and the plank floated on, and one held it while the other crawled over, and he held it still in his turn. Then, with infinite labor they went on a little further toward Charleston. Finally they got to the water's edge and found a half mile of plank laid out. Here the ground was more solid. There were oyster shells and winks and spiral aureoles. They took a bearing to the steeple of St. Michael's church in Charleston and another bearing to the top of the inner fort. They carried the plank carrying their own position in the swamp. Then they worked down the edge of the open water to Block Island, and so returned, terribly played out and dirty, but full of hope. Col. Serrell told Gen. Gillmore that the plank floated on, and one held it while the other crawled over, and he held it still in his turn. Then, with infinite labor they went on a little further toward Charleston. 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